

CAPITA

Life and
Pensions



SIAED and Capita Life & Pensions International sign an exclusive commercial agreement to bring specialist Life & Pensions services to the Italian market “Siaed powered by Capita” is born

Rome, Dublin, October 18th 2018,

Siaed S.p.A., a leading Italian supplier with over 40 years experience in the design, development and implementation of solutions delivering back office services to clients in the Finance, Services and Public Administration sectors, has signed a strategic Commercial Agreement with Capita Life & Pensions International. The Agreement will provide Siaed with the skills and capability to grow its established Finance back office services business into the expanding Italian Life & Pensions administration market. The Agreement is exclusive within Italy and is aimed at strengthening the presence of both companies in the country.

Capita Life & Pensions International is a leading provider of business process management and technology services to the international life and pensions sector. Headquartered in Dublin, it is part of the Capita plc group, a world leader in the provision of technology enabled business process outsourcing and professional services to the private and public sectors. Capita plc operates at business sites in the UK, Ireland, and Northern Europe, and is complemented by operations and delivery centres in India, South Africa and the Middle East. The group is listed on the London Stock Exchange and is a constituent of the FTSE 250 Index.

Aldo Sciamanna, President of Siaed said that this Agreement “represents a unique opportunity to draw on Siaed’s established presence in the Italian market and working with Capita will bring industry leading services for the Italian Life & Pensions market.” The exclusive collaboration marks an important chapter for both organisations as Siaed and Capita seek to enter new markets by leveraging the combined skills of their two market leading companies.

Sean Holland, Managing Director of Capita Life & Pensions International emphasised that the Italian market, especially in the financial service sector, shows significant potential with clients seeking new distribution propositions and time and cost efficiency improvements. Over the years, Capita has developed unrivalled expertise in this field. Together, Siaed and Capita will create a personalised and holistic range of services for Italian customers.

The commercial agreement was developed with the support of Swiss Merchant Corporation SA in the role of legal advisor and thanks are due to the personal contribution of its CEO, Prof. Francesco Caputo Nassetti.

Information on Siaed S.p.A.

Born in 1977, Siaed S.p.A (www.siaed.it) designs, develops and implements solutions (BPR) for the delivery of back-office services to clients operating in the Finance, Services and Public Administration sectors. Siaed integrates delivery activities with consulting services, advanced application and infrastructure solutions ensuring a wide offer which aggregates operations, analysis, design, management and monitoring of business processes.

Siaed's locations provide the coverage of the whole national territory operating according to dynamics of balancing activities to guarantee business continuity as supplied by its own data centres and 300 professionals working out of four sites (Roma, Milano, Napoli, Trieste).

Information on Capita Life & Pensions International

Capita Life & Pensions International is the commercial brand of Capita Life & Pensions Services (Ireland) Limited, an Irish company with registered number 209958 with its registered office at Montague House, Adelaide Road, Dublin 2, D02 KO39, Ireland.

Information on Swiss Merchant Corporation

Swiss Merchant Corporation SA (www.swissmerchantcorporation.ch), born in 1990, is a specialised consulting firm on corporate transactions such as acquisitions, mergers, demergers and transformations, as well as in the search for risk capital with private and institutional investors.

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